

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

A Employer identification number

Greenacres Foundation Inc**31-1250075**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

8255 Spooky Hollow Rd

B Telephone number

513-891-4227

City or town, state or province, country, and ZIP or foreign postal code

Cincinnati, OH 45242-6518C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐▶ \$ **506,322,170.** (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	32,100.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	499,965.	499,965.		Statement 1
	4 Dividends and interest from securities	9,080,403.	9,080,403.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,189,558.			Statement 3
	b Gross sales price for all assets on line 6a	231,211,131.			
	7 Capital gain net income (from Part IV, line 2)		13,898,396.		
	8 Net short-term capital gain				
	9 Income modifications			1,704,270.	
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	890,531.	0.	645,406.	Statement 4	
12 Total. Add lines 1 through 11	24,692,557.	23,478,764.	2,349,676.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	488,178.	34,508.	50,586.	394,096.
	14 Other employee salaries and wages	3,411,825.	8,477.	180,918.	3,095,264.
	15 Pension plans, employee benefits	818,794.	7,516.	29,388.	762,245.
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 5	1,839,750.	1,607,178.	172,938.	59,186.
	17 Interest				
	18 Taxes Stmt 6	667,586.	115,051.	470,278.	106,606.
	19 Depreciation and depletion	1,118,005.	0.	103,243.	
	20 Occupancy				
	21 Travel, conferences, and meetings	32,404.	0.	5,076.	26,875.
	22 Printing and publications				
	23 Other expenses Stmt 7	2,665,475.	890.	151,939.	2,364,639.
	24 Total operating and administrative expenses. Add lines 13 through 23	11,042,017.	1,773,620.	1,164,366.	6,808,911.
	25 Contributions, gifts, grants paid	8,376,159.			8,376,159.
26 Total expenses and disbursements. Add lines 24 and 25	19,418,176.	1,773,620.	1,164,366.	15,185,070.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	5,274,381.				
b Net investment income (if negative, enter -0-)		21,705,144.			
c Adjusted net income (if negative, enter -0-)			1,185,310.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,743,848.	3,724,111.	3,724,111.
	3	Accounts receivable ▶ 46,625.		62,358.	46,625.	46,625.
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		770,031.	960,254.	960,254.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 8		128,435,791.	268,332,992.	395,332,587.
	c	Investments - corporate bonds Stmt 9		4,057,655.	4,019,904.	4,271,711.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 10		172,187,299.	35,631,573.	35,769,143.	
14	Land, buildings, and equipment: basis ▶ 69,157,761.					
	Less: accumulated depreciation ▶ 6,265,836.		62,196,285.	62,891,925.	62,891,925.	
15	Other assets (describe ▶)		3,226,312.	3,291,083.	3,325,814.	
16	Total assets (to be completed by all filers - see the Instructions. Also, see page 1, item I)		373,679,579.	378,898,467.	506,322,170.	
Liabilities	17	Accounts payable and accrued expenses		745,835.	729,562.	
	18	Grants payable				
	19	Deferred revenue		126,120.	86,900.	
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ <u>Deferred compensat</u>)		958,733.	958,733.	
23	Total liabilities (add lines 17 through 22)		1,830,688.	1,775,195.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		278,541,059.	286,352,658.	
	25	Net assets with donor restrictions		93,307,832.	90,770,614.	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances		371,848,891.	377,123,272.	
	30	Total liabilities and net assets/fund balances		373,679,579.	378,898,467.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	371,848,891.
2	Enter amount from Part I, line 27a	2	5,274,381.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	377,123,272.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	377,123,272.

Part IV Capital Gains and Losses for Tax on Investment Income

See Attached Statement

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	229,158,880.	215,260,484.	13,898,396.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			13,898,396.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,898,396.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	16,330,434.	413,070,429.	.039534
2017	13,441,545.	388,823,969.	.034570
2016	10,568,698.	347,259,650.	.030435
2015	14,571,346.	361,733,832.	.040282
2014	19,812,700.	344,668,819.	.057483

2 Total of line 1, column (d)	2	.202304
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.040461
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	417,147,811.
5 Multiply line 4 by line 3	5	16,878,218.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	217,051.
7 Add lines 5 and 6	7	17,095,269.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	19,069,714.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	217,051.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		3	217,051.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	217,051.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,391,720.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,391,720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,174,669.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 1,174,669. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.green-acres.org	X	
14 The books are in care of Jim Ebenschweiger Telephone no. 513-407-5194 Located at 8255 Spooky Hollow Rd, Cincinnati, OH ZIP+4 45242		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ N/AOrganizations relying on a current notice regarding disaster assistance, check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		488,178.	78,501.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donna Wolfer - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Chief Operations Officer 40.00	115,846.	18,748.	0.
Amy Snyder - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Agriculture Education Director 40.00	102,164.	17,470.	0.
Caitlyn McCollum - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Human Resources Director 40.00	100,415.	16,984.	0.
Alex Saurber - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Buildings & Grounds 40.00	92,846.	9,837.	0.
Donna Griffin - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Environmental Education Director 40.00	74,853.	14,551.	0.
Total number of other employees paid over \$50,000 <input type="checkbox"/>				26

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Randolph Company Inc 4200 Malsbary Road, Cincinnati, OH 45242	Investment Advisors	160,416.3.
H & H Structural Contracting, Inc 3245 Profit Dr., Fairfield, OH 45014	Construction	516,439.
Humana Health Plan Ohio 640 Eden Park Drive, Cincinnati, OH 45202	Health Insurance	502,768.
Ratta Applied Construction 9460 Township Road, Holmesville, OH 44633	Construction	477,772.
Riverbend Commercial Title Co One E. 4th St, Cincinnati, OH 45202	Land & Building Purchases	428,107.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 14	2,226,772.
2 See Statement 15	538,332.
3 See Statement 16	2,409,845.
4 See Statement 17	732,837.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	369,596,966.
b	Average of monthly cash balances	1b	53,228,257.
c	Fair market value of all other assets	1c	675,093.
d	Total (add lines 1a, b, and c)	1d	423,500,316.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	423,500,316.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,352,505.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	417,147,811.
6	Minimum investment return. Enter 5% of line 5	6	20,857,391.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,857,391.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	217,051.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	217,051.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,640,340.
4	Recoveries of amounts treated as qualifying distributions	4	1,704,270.
5	Add lines 3 and 4	5	22,344,610.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,344,610.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,185,070.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	3,884,644.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	19,069,714.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	217,051.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,852,663.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				22,344,610.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			15,187,043.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 19,069,714.				
a Applied to 2018, but not more than line 2a			15,187,043.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				3,882,671.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				18,461,939.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

N/A

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
4 Way String Quartet LLC 6508 Crestridge Circle Cincinnati, OH 45213	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	5,000.
Blue Ash Montgomery Symphony Orchestra 4343 Cooper Rd Cincinnati, OH 45242	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	24,000.
Catacoustic Consort 2345 Upland Place Cincinnati, OH 45206	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	20,000.
Cincinnati Ballet 1555 Central Parkway Cincinnati, OH 45214	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	388,960.
Cincinnati Boys Choir Inc 650 Walnut St Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	87,600.
Total See continuation sheet(s) ▶ 3a				8,376,159.
b Approved for future payment				
None				
Total ▶ 3b				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TD Ameritrade - A/C 1397	P		
b	TD Ameritrade - A/C 1397	P		
c	TD Ameritrade - A/C 0670	P		
d	TD Ameritrade - A/C 0670	P		
e	TD Ameritrade - A/C 0670	P		
f	TD Ameritrade - A/C 0718	P		
g	TD Ameritrade - A/C 0718	P		
h	TD Ameritrade - A/C 0718	P		
i	TD Ameritrade - A/C 8646	P		
j	FSP Energy Tower I	P		
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 133,942.		131,650.	2,292.
b 5,669.		5,567.	102.
c 42,563.			42,563.
d 124,974,937.		132,464,747.	-7,489,810.
e 30,807,945.		13,870,268.	16,937,677.
f 19,029.			19,029.
g 58,188,305.		61,565,346.	-3,377,041.
h 13,976,461.		6,726,200.	7,250,261.
i 914,557.		414,690.	499,867.
j 95,472.		82,016.	13,456.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,292.
b			102.
c			42,563.
d			-7,489,810.
e			16,937,677.
f			19,029.
g			-3,377,041.
h			7,250,261.
i			499,867.
j			13,456.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	13,898,396.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cincinnati Chamber Orchestra 105 W. 4th St #810 Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	25,000.
Cincinnati Childrens Choir UC 2600 Clifton Ave Cincinnati, OH 45221	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	70,000.
Cincinnati Choral Society 6000 Drake Rd Cincinnati, OH 45243	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	10,000.
Cincinnati Fusion Ensemble Inc 748 East Epworth Cincinnati, OH 45232	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	60,000.
Cincinnati May Festival 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	388,960.
Cincinnati Memorial Hall Society 1225 Elm St Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	20,000.
Cincinnati Nature Center 4949 Trealtown Rd Milford, OH 45150	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	2,500.
Cincinnati Opera 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	933,504.
Cincinnati Public Radio Inc 1223 Central Parkway Cincinnati, OH 45214	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	50,000.
Cincinnati Shakespeare Company 719 Race St Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	30,000.
Total from continuation sheets				7,850,599.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cincinnati Sound Chapter - Sweet Adelines PO Box 42843 Cincinnati, OH 42843	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	2,000.
Cincinnati Symphony Orchestra 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	5,445,438.
Circle Singers 7634 Newkirk Drive Cincinnati, OH 45011	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	7,500.
Hatmaker Foundation Chadwell Spring Ct Cleveland, OH 45002	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	30,524.
Heart of America Grazing Conference - UK Research & Education Center 1205 Hopkinsville St Princeton, KY 42445	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	1,061.
Indian Hill Schools 6855 Drake Rd Cincinnati, OH 45243	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	4,960.
Jazz Alive 3901 Winding Way Cincinnati, OH 45229	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	2,500.
Kentucky Symphony 540 Linden Way Newport, KY 41071	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	30,000.
La Soupe 4150 Round Bottom Rd. Cincinnati, OH 45244	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	5,682.
Linton Inc 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	12,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Madeira Indian Hill Fire Station 64 6475 Drake Rd Cincinnati, OH 45243	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	4,000.
MAM-LUFT and Company Dance P O Box 112110 Cincinnati, OH 45211	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	20,000.
Melodic Connections Inc 407 Vine St, Suite 102 Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	50,000.
Muscia Sacra Foundation 783 Bramblewood Dr Loveland, OH 45343	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	10,000.
Music Resource Center Cincinnati 3032 Woodburn Ave Cincinnati, OH 45206	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	20,000.
Ohio Valley Voices 6642 Branch Guinea Pike Loveland, OH 45140	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	120.
Queen City Opera 7340 Laurel Oak Lane Cincinnati, OH 45237	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	58,000.
School for Creative and Performing Arts 108 W Central Parkway Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	173,000.
School House Symphony 8847 Revere Run West Chester, OH 45069	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	30,000.
Southern Gateway Chorus 28236 Cedar Creek Dr Sunman, IN 47041	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	88,850.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
University of Cincinnati Blue Ash 9555 Plainfield Rd Blue Ash, OH 45236	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	20,000.
Vocal Arts Ensemble 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	105,000.
Winton Woods High School Varsity Ensemble 1231 Kemper Rd Cincinnati, OH 45240	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	45,000.
Xavier University 3800 Victory Parkway Cincinnati, OH 45207	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	75,000.
YMCA of Greater Cincinnati 1105 Elm St Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	20,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

Greenacres Foundation Inc

Employer identification number

31-1250075

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

Employer identification number

Greenacres Foundation Inc

31-1250075

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Charitable Family Trust Cincinnati, OH 45243	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Greenacres Foundation Inc	31-1250075

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Huntington Bank	77,099.	77,099.	77,099.
TD Ameritrade - 11397	29,572.	29,572.	29,572.
TD Ameritrade - 30718	117,079.	117,079.	117,079.
TD Ameritrade - 80670	274,021.	274,021.	274,021.
TD Ameritrade - 8646	3,618.	3,618.	3,618.
TD Ameritrade - Accrued Interest Paid - 1397	-672.	-672.	-672.
TD Ameritrade Bond Premium (covered lots)- 1397	-683.	-683.	-683.
TD Ameritrade Bond Premium (noncovered lots)-1397	-69.	-69.	-69.
Total to Part I, line 3	499,965.	499,965.	499,965.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
TD Ameritrade - 30718	2,810,488.	0.	2,810,488.	2,810,488.	2,810,488.
TD Ameritrade - 80670	6,266,229.	0.	6,266,229.	6,266,229.	6,266,229.
TD Ameritrade - 8646	3,686.	0.	3,686.	3,686.	3,686.
To Part I, line 4	9,080,403.	0.	9,080,403.	9,080,403.	9,080,403.

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 3

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 1397				Purchased		
	133,942.	131,650.	0.	0.	2,292.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 1397				Purchased		
	5,669.	5,567.	0.	0.	102.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 0670				Purchased		
	42,563.	0.	0.	0.	42,563.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 0670				Purchased		
	124,974,937.	132,464,747.	0.	0.	-7,489,810.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 0670				Purchased		
	30,807,945.	13,870,268.	0.	0.	16,937,677.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 0718				Purchased		
	19,029.	0.	0.	0.	19,029.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 0718				Purchased		
	58,188,305.	61,565,346.	0.	0.	-3,377,041.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 0718				Purchased		
	13,976,461.	6,726,200.	0.	0.	7,250,261.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - A/C 8646				Purchased		
	914,557.	414,690.	0.	0.	499,867.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
FSP Energy Tower I	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
95,472.	82,016.	0.	0.	13,456.	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
Gain on Disposal of Assets	Purchased				
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
2,052,251.	1,761,089.	0.	0.	291,162.	

Net Gain or Loss from Sale of Assets	14,189,558.
Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	14,189,558.

Form 990-PF	Other Income		Statement 4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Summer and School Programs	58,416.	0.	58,416.
Arts Center Revenue	110,763.	0.	110,763.
Horsemanship Academy	234,344.	0.	234,344.
Farm sales	241,383.	0.	241,383.
Felicity Farm	500.	0.	500.
Special Events rental of Art Center	192,275.	0.	0.
Private Events - Rentals	49,000.	0.	0.
Foundation - Cabin Rental	3,850.	0.	0.
Total to Form 990-PF, Part I, line 11	890,531.	0.	645,406.

Form 990-PF	Other Professional Fees		Statement 5	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other professional fees	230,490.	0.	170,856.	59,186.
Investment management fees	1,607,178.	1,607,178.	0.	0.
Other investment fees	2,082.	0.	2,082.	0.
To Form 990-PF, Pg 1, ln 16c	1,839,750.	1,607,178.	172,938.	59,186.

Form 990-PF	Taxes		Statement 6	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll taxes	288,692.	1,841.	13,665.	262,720.
Taxes and Permits	265,684.	0.	456,613.	-156,114.
Foreign Taxes	113,210.	113,210.	0.	0.
To Form 990-PF, Pg 1, ln 18	667,586.	115,051.	470,278.	106,606.

Form 990-PF	Other Expenses		Statement 7	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fees	32,794.	823.	3,159.	25,660.
Continuing education	20,153.	0.	0.	19,554.
Operating supplies	486,726.	0.	5,443.	467,643.
Meals & entertainment	14,919.	0.	4,721.	9,994.
Repairs & maintenance	851,757.	0.	11,994.	788,557.
Insurance	195,837.	67.	23,115.	159,405.
Utilities	188,382.	0.	13,880.	161,261.
Contracted services	218,617.	0.	5,231.	210,738.
Miscellaneous expenses	367,922.	0.	53,452.	290,155.
Dues & subscriptions	12,972.	0.	9,386.	3,585.
Supplies	49,940.	0.	15,187.	33,831.
Telephone	33,693.	0.	6,371.	24,143.
Cost of goods sold	191,763.	0.	0.	170,113.
To Form 990-PF, Pg 1, ln 23	2,665,475.	890.	151,939.	2,364,639.

Form 990-PF	Corporate Stock	Statement 8
Description	Book Value	Fair Market Value
Ameritrade Institutional - Corporate stock	267,423,053.	394,424,139.
Ameritrade Institutional - Deferred Compensation	909,939.	908,448.
Total to Form 990-PF, Part II, line 10b	268,332,992.	395,332,587.

Form 990-PF	Corporate Bonds	Statement 9
Description	Book Value	Fair Market Value
Ameritrade Institutional - Corporate bonds	4,019,904.	4,271,711.
Total to Form 990-PF, Part II, line 10c	4,019,904.	4,271,711.

Form 990-PF	Other Investments		Statement 10
Description	Valuation Method	Book Value	Fair Market Value
Ameritrade Institutional - Exchange-traded funds	COST	29,680,309.	29,817,879.
Ameritrade Institutional - Money Market funds	COST	5,900,980.	5,900,980.
Ameritrade Institutional -Deferred Compensation	COST	50,284.	50,284.
Total to Form 990-PF, Part II, line 13		35,631,573.	35,769,143.

Form 990-PF	Other Assets		Statement 11
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Donated property held for charitable use	3,146,650.	3,146,650.	3,146,650.
Accrued Income	100,248.	179,164.	179,164.
Miscellaneous Adjustment	-20,586.	-34,731.	0.
To Form 990-PF, Part II, line 15	3,226,312.	3,291,083.	3,325,814.

Form 990-PF	Other Liabilities	Statement 12
Description	BOY Amount	EOY Amount
Deferred compensation	958,733.	958,733.
Total to Form 990-PF, Part II, line 22	958,733.	958,733.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 13

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Mr Guy D. Randolph Jr. 8255 Spooky Hollow Road Cincinnati, OH 45242	Founder/Trustee 1.00	0.	0.	0.
Dr. Jill Louv 8255 Spooky Hollow Road Cincinnati, OH 45242	Founder/Trustee 1.00	0.	0.	0.
Carter F. Randolph, PHD 8255 Spooky Hollow Road Cincinnati, OH 45242	President/Founder 30.00	362,952.	44,212.	0.
Mr. Brad Lindner 8255 Spooky Hollow Road Cincinnati, OH 45242	Secretary/Founder 1.00	0.	0.	0.
Mr. Lawrence H. Kyte Jr. 8255 Spooky Hollow Road Cincinnati, OH 45242	Trustee/Founder 1.00	0.	0.	0.
Mrs. Geraldine Warner 8255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mr. Martin Cooper 8255 Spooky Hollow Road Cincinnati, OH 45242	Vice President/Founder 1.00	0.	0.	0.
Mrs. Meredith Leslie 8255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mr. James Ebenschweiger 8255 Spooky Hollow Road Cincinnati, OH 45242	Chief Financial Officer/Tr 40.00	125,226.	34,289.	0.

Totals included on 990-PF, Page 6, Part VIII

488,178.

78,501.

0.

Form 990-PF	Summary of Direct Charitable Activities	Statement 14
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Activity One

The Foundation operates an environmental education center for area school children and garden education programs. School children visit in classes. In 2019, the education center provided 497 programs. In total, 11,498 children and 2,396 adults visited the center during the year.

	Expenses
To Form 990-PF, Part IX-A, line 1	2,226,772.

Form 990-PF	Summary of Direct Charitable Activities	Statement 15
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Activity Two

The Foundation operates a Horsemanship Academy that teaches children and adults about horsemanship, from riding horses to grooming and feeding them. In 2019, the Academy provided 937 programs. In total, 3,788 children and 196 adults participated in these programs during the year.

	Expenses
To Form 990-PF, Part IX-A, line 2	538,332.

Form 990-PF	Summary of Direct Charitable Activities	Statement 16
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Activity Three

The Foundation operates a farm using rotational grazing to preserve farmland and raise healthy cows, sheep, chickens, hogs, and turkeys. The farm products are sold through the Farm store. In 2019, the farm provided 145 programs. In total, 2,754 children and 528 adults participated in these programs during the year.

	Expenses
To Form 990-PF, Part IX-A, line 3	2,409,845.

Form 990-PF

Summary of Direct Charitable Activities

Statement 17

Activity Four

The Foundation operates an art center which provides education in cultural, visual and musical arts. In 2019, the art center provided 184 programs. In total, 4,555 children and 774 adults visited the center during the year.

Expenses

To Form 990-PF, Part IX-A, line 4

732,837.
